

Secured Loan Lending - January 2026

Plan	Min Mortgage (NET)	Max Mortgage (GROSS)	Repayment Period (YEARS)	Credit Score	Variable Rate (MONTHLY)	2 Year Fix (MONTHLY)	3 Year Fix (MONTHLY)	5 Year Fix (MONTHLY)	Max Adverse Units	Max LTV
Optimal Zero	£10,000	£250,000	1 to 25 years	450	8.20 (0.683)	7.90 (0.658)	7.90 (0.658)	7.61 (0.634)	No Units	80%
Optimal 1	£3,000	£250,000	1 to 25 years	325	9.22 (0.768)	8.83 (0.736)	8.83 (0.736)	8.51 (0.709)	No Units	80%
Optimal 1 HLTW	£3,000	£150,000	1 to 25 years	325	9.70 (0.808)	9.30 (0.775)	9.30 (0.775)	8.96 (0.747)	No Units	85%
Optimal 2	£3,000	£250,000	1 to 25 years	275	9.79 (0.816)	9.40 (0.783)	9.40 (0.783)	9.04 (0.753)	No Units	80%
Optimal 2 HLTW	£3,000	£150,000	1 to 25 years	275	10.30 (0.858)	9.85 (0.821)	9.85 (0.821)	9.49 (0.791)	No Units	85%

Optimal Zero Plan Definitions

- No adverse units
- Credit cards, Loans or/and Hire Purchases highest status 1 in the last 12 months - 0 as current status
- Mail order, public utility and/ or communications highest status 1 in the last 12 months - 0 as current status
- Minimum Equifax credit score of 450
- Minimum income £30,000 from all sources (benefit income accepted if less than 50% of total income)

Optimal 2 Plan Definitions

- No adverse units
- Credit cards, Loans or/and Hire Purchases highest status 2 in the last 12 months - 0 as current status
- Mail order, public utility and/ or communications highest status 3 in the last 12 months - 0 as current status
- Minimum Equifax credit score of 275
- Minimum income £25,000 from all sources (benefit income accepted if less than 50% of total income)

Optimal 1 Plan Definitions

- No adverse units
- Credit cards, Loans or/and Hire Purchases highest status 1 in the last 12 months - 0 as current status
- Mail order, public utility and/ or communications highest status 1 in the last 12 months - 0 as current status
- Minimum Equifax credit score of 325
- Minimum income £25,000 from all sources (benefit income accepted if less than 50% of total income)

Specific Plan Information (Optimal)

- Zero arrears on all Mortgage and Secured Loans in the last 12 months
- No current Debt management plans or DAS'
- IVAs and Trust Deeds considered if at month 54 in the clause period. We will need to consolidate these
- No payday loans in the last 12 months

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A	£3,000	£250,000	1 to 25 years	225	11.68 (0.973)	11.15 (0.929)	11.15 (0.929)	10.74 (0.895)	No Units	75%
A HLT	£3,000	£150,000	1 to 25 years	225	12.18 (1.015)	11.62 (0.968)	11.62 (0.968)	11.20 (0.933)	No Units	80%
B	£3,000	£250,000	1 to 25 years	250	12.07 (1.006)	11.52 (0.960)	11.52 (0.960)	11.09 (0.924)	One Unit	75%
C	£3,000	£55,000	1 to 25 years	250	12.90 (1.075)	12.29 (1.024)	12.29 (1.024)	11.84 (0.987)	Two Units	75%

Plan Definitions

Plan A & A HLT

- No adverse units
- Benefit income accepted if less than 50% of total income.

Plan B

- Maximum of one adverse unit
- Applicants where 50% or more of total income is derived from benefits accepted

Plan C

- Maximum of two adverse units
- Applicants where 50% or more of total income is derived from benefits accepted

Unit Definitions (Adverse Units)

One Unit = 1 CCJ / Default in last 12 months for £300 or more

One Unit = Maximum of 1 months Mortgage/Secured Loan arrears in last 12 months

One Unit = Any Unsecured credit for £300 or more with 3 or more current missed payments (**excluding mail orders**)

Two Units = Maximum of 2 months mortgage/secured loan arrears in last 12 months

Specific Plan Information (A, A HLT, B and C)

- For joint incomes from £15k to £20k a minimum Equifax credit score of 350 applies.

- For joint incomes from £20,000.01 upwards a minimum Equifax score of 225 applies. However, please refer to the matrix and plan specifications as the score requirements outlined in the matrix will take precedence.

- IVAs & Debt Management Plans = Look at the individual credit within these plans and follow normal rules in relation to units (see adverse units section).

- Mail order, communications and public utility arrears and defaults are all ignored.

- Satisfied defaults and CCJs less than £3,000 are all ignored.

General Plan Information (Applicable to all Plans)

- Minimum age 21 and mortgage to complete before age 85 of all applicants where income has been used.
- £100 Minimum I&E surplus on all cases.
- We will use a maximum of 50% DTI calculation on all plans to include all secured and unsecured credit.
- Child related income can be used for the full term of the loan where the children are below the age of 14 on application. Where child related income is received for children 14 and over and the loan term will take them beyond the end date of the child related income an explanation will be required to demonstrate future affordability.
- Gambling debits on bank statements must not exceed 5% of monthly gross salary.
- £100 Minimum I&E surplus on all cases.
- Binding offers now issued with consent to follow.

Early Repayment Charges (ERCs): Sliding Scale

Variable Plans	2 Year Fixed	3 Year Fixed	5 Year Fixed
NO ERC	Year 1: 2% of the outstanding balance	Year 1: 3% of the outstanding balance	Year 1: 5% of the outstanding balance
	Year 2: 1% of the outstanding balance	Year 2: 2% of the outstanding balance	Year 2: 4% of the outstanding balance
	Year 3: Transfer to the Variable rate & no ERC	Year 3: 1% of the outstanding balance	Year 3: 3% of the outstanding balance
		Year 4: Transfer to the Variable rate & no ERC	Year 4: 2% of the outstanding balance
			Year 5: 1% of the outstanding balance
NB. All plans are subject to a £150.00 Redemption Administration Fee as well as the stated ERC calculation.			Year 6: Transfer to the Variable rate & no ERC

Broker Fees (Loan Amount)	Fixed Lender Fees (Loan Amount)			
£3,000 - £20,000:	15% (Max £4950)	£15,000 and under:	£695	For all Further Advances the Lender Fee is fixed at £495.
£20,000.01 - £250,000:	12.5% (Max £4950)	Between £15,000.01 and £50,000:	£995	
		Above £50,000:	£1495	